

Power Grid plans to invest Rs 733 crore for power transmission related projects
The projects include a provision for STATCOM at Nalagarh and Lucknow in Northern region at
an estimated cost of Rs 431.89 crore

22nd August, 2016

Power Grid Corporation of India (Power Grid) has received its board approval for three investment proposals worth Rs 733.32 crore for power transmission related projects. The board approved provision of STATCOM at Nalagarh and Lucknow in Northern region at an estimated cost of Rs 431.89 crore. The second approval is to provide Series Reactors in the northern region at an estimated cost of Rs 177.52 crore.

Meanwhile, the other approval is for Northern Region System Strengthening Scheme (NRSSS) XXXV at an estimated cost of Rs 123.91 crore with commissioning schedule 24 months from the date of investment approval.

Power Grid Corporation of India is an Indian state-owned electric utilities company headquartered in Gurgaon, India. Power Grid transmits about 50% of the total power generated in India on its transmission network.

Investment Updates Brought To You By CII