

## **Bosch to invest Rs 800 crore annually for next few years in India**

**It aims to develop its Bengaluru-based headquarters into a modern technology park**

**06<sup>th</sup> March, 2017**

Auto component major Bosch is looking to invest up to Rs 800 crore annually for the next few years as it aims to develop its Bengaluru-based headquarters into a modern technology park and move out the manufacturing operation from the facility to a new location.

The group, which currently has a turnover of around Rs 18,000 crore and employs over 30,000 people across 10 legal entities, expects its growth in India to continue in a steady manner.

The group is shifting manufacturing from its Bengaluru facility to a new plant on the Mysore road and making it a non-manufacturing zone. The first phase of the plant is already complete.

By 2019, the second phase will be over. So, it will shift its mother plant. Over the last two years, around 3,000 people from the group's engineering company have joined the technology park.